

BARNARD COLLEGE 403(b) Plan Election Form

Section 1: PERSONAL INFORMATION

Name: _____ Last four digits of SSN: _____

E-mail: _____ Phone #: _____

Election Type: Initial Enrollment Change of Prior Election

Section 2: YOUR VOLUNTARY SALARY REDUCTION AGREEMENT

I authorize the following deduction:

Whole % Salary per paycheck _____

Flat \$ Amount per paycheck _____

Contributions cannot exceed the IRS annual dollar limit (\$18,500 for 2018).

Catch-up Contribution (For participants ages 50 or older)

You can make "catch up" contributions over and above the IRS annual dollar limit if you are age 50 or older as of the last day of the calendar year.

I authorize the following catch up deduction:

Flat \$ Amount per paycheck _____

NOTE: Catch up elections MUST be reelected each year.

Contributions cannot exceed the IRS annual dollar limit (\$6,000 for 2018).

Select your Investment Carrier:

Fidelity

TIAA

Section 3: BARNARD CONTRIBUTION ELECTION

I elect the following Investment Carrier Allocation for my Barnard Retirement Contributions:

Select your Investment Carrier:

Fidelity

TIAA

Section 4: PARTICIPANT AUTHORIZATION AND SIGNATURE

I affirm that all information that I have provided is true and correct. I acknowledge that:

1. This Agreement shall be legally binding and irrevocable as to each of the parties hereto while employment continues. However, by giving at least thirty days written notice, either party may terminate this Agreement as of the end of the month so that it will not apply to salary subsequently earned.
2. It is understood that the monies so deducted from pay will be paid by the College to TIAA-CREF or Fidelity as premiums to the employee's annuity. In addition until cancelled or suspended by me, my elections shall remain in effect except for catch-up elections that require annual re-enrollment.
3. It is my responsibility to comply with the IRS annual dollar limit and I may be responsible for any costs including taxes and penalties that I may incur as a result of excess contributions.
4. By my participation in Barnard College's 403(b) retirement plan, I am responsible for the decisions that I make regarding how to invest the funds that have been provided into my individual retirement account. Therefore, the College, plan trustees and other fiduciaries are not responsible for performance of the investment decisions that I make within my individual 403(b) retirement account.

Employee Signature: _____

Date: _____

For HR Office Use: Eligible for Catchup HR Recvd/Processed: _____